



## **SINARMAS LAND LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199400619R)

25 April 2025

Dear Shareholder

### **NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR (THE "NOTICE")**

#### **1. Introduction**

**1.1** The Board of Directors (the "**Board**" or the "**Directors**") of Sinarmas Land Limited (the "**Company**") refers shareholders of the Company ("**Shareholders**") to:

- 1.1.1** the announcement (the "**Offer Announcement**") made by PricewaterhouseCoopers Corporate Finance Pte Ltd (the "**Offeror Financial Adviser**") for and on behalf of Lyon Investments Limited (the "**Offeror**") on 27 March 2025 in relation to the voluntary unconditional cash offer (the "**Offer**") by the Offeror for all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company, other than those held by the Company as treasury shares and those held, directly or indirectly by the Offeror as at the date of the Offer, in compliance with Rule 15 of the Singapore Code on Take-overs and Mergers (the "**Code**");
- 1.1.2** the offer document dated 14 April 2025 containing the terms and conditions of the Offer (the "**Offer Document**") and its related documents issued by the Offeror Financial Adviser for and on behalf of the Offeror; and
- 1.1.3** the announcement dated 14 April 2025 made by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to the electronic dissemination of the Offer Document and its related documents and the despatch to the Shareholders of a hardcopy notification letter containing, amongst others, instructions for the electronic retrieval of the Offer Document and its related documents.

**1.2** Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular (as defined below).

#### **2. Electronic Dissemination of the Offeree Circular**

**2.1** The Board would like to inform Shareholders that the Company has today issued the offeree circular in connection with the Offer (the "**Offeree Circular**") containing, amongst others, the letter from W Capital Markets Pte. Ltd. (the "**IFA Letter**"), the independent financial adviser (the "**IFA**") to the Directors who are considered independent for the purposes of the Offer (the "**Independent Directors**") and the recommendation of the Independent Directors in respect of the Offer.

**Pursuant to the Securities Industry Council’s Public Statement on the Further Extension of Temporary Measure to Allow for Electronic Dissemination of Rights Issue and Take-over Documents issued on 29 June 2021, the Company has opted to electronically disseminate the Offeree Circular.**

**2.2** To access the electronic version of the Offeree Circular:

**2.2.1** you may access the website of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) at <https://www.sgx.com> and select the section “**Securities**”, select “**Company Information**” and then “**Company Announcements**” from the drop-down menu list and type the name of the security “**SINARMAS LAND LIMITED**” in the box titled “**Filter by Company/Security Name**”. “**SINARMAS LAND LIMITED**” will appear as a drop-down item below the filter box. Thereafter, please select the announcement dated 25 April 2025 titled “**REPL::Tender/ Acquisition/Takeover/Purchase Offer::Voluntary**”. The Offeree Circular and its related documents can be accessed by clicking on the links under the section titled “**Attachments**” at the bottom of the announcement; or

**2.2.2** the electronic version of the Offeree Circular and its related documents may also be accessed on the Company’s corporate website at <https://www.sinarmasland.com/investors/annual-report/>.

**2.3** **Please note that no printed copies of the Offeree Circular will be despatched to Shareholders.** However, Shareholders may also obtain printed copies of the Offeree Circular, during normal business hours and up to the Closing Date, from the Share Registrar located at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, or by submitting a request to the Share Registrar by email to [main@zicoholdings.com](mailto:main@zicoholdings.com). Please state your full name as registered with CDP, your CPFIS Agent Bank, your SRS Agent Bank, or as shown in the Register (as the case may be), your mailing address, and the last four digits of your identification number in your email request. By sending the email request to us, you agree and acknowledge that we and/or our service provider may collect, use and disclose your personal data, as contained in your email request or which is otherwise collected from you or your authorised representative(s), for the purpose of processing and effecting your request.

**2.4** **Shareholders should read the Offer Document, the Offeree Circular and the IFA Letter (as set out in Appendix A to the Offeree Circular) carefully and consider the recommendation of the Independent Directors and the advice of the IFA to the Independent Directors before deciding whether or not to accept the Offer. Shareholders should consult their professional advisers if they have any doubt about the actions that they should take.**

### **3. Closing Date**

Shareholders should note that, as stated in the Offer Document, the Offer will close at 5.30 p.m. (Singapore time) on 14 May 2025, or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

#### **4. Directors' Responsibility Statement**

The Directors (including any who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice are fair and accurate and that no material facts have been omitted from this Notice, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Document), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Notice.

Yours faithfully

For and on behalf of the Board of Directors  
**Sinarmas Land Limited**

Robin Ng Cheng Jiet  
Director

25 April 2025