



SINARMAS LAND LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199400619R)

VOLUNTARY UNCONDITIONAL CASH OFFER BY PRICEWATERHOUSECOOPERS CORPORATE FINANCE PTE LTD, FOR AND ON BEHALF OF LYON INVESTMENTS LIMITED

DESPATCH OF NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF THE SUPPLEMENTAL LETTER TO THE OFFEREE CIRCULAR

1. INTRODUCTION

1.1 The Board of Directors (the “**Board**” or the “**Directors**”) of Sinarmas Land Limited (the “**Company**”) refers shareholders of the Company (“**Shareholders**”) to:

1.1.1 the announcement dated 27 March 2025 (the “**Offer Announcement**”) made by PricewaterhouseCoopers Corporate Finance Pte Ltd (the “**Offeror Financial Adviser**”), for and on behalf of Lyon Investments Limited (the “**Offeror**”), in relation to the voluntary unconditional cash offer (the “**Offer**”) by the Offeror for all the issued and paid-up ordinary shares (“**Shares**”) in the capital of the Company, other than those held by the Company as treasury shares and those held, directly or indirectly by the Offeror as at the date of the Offer, in compliance with Rule 15 of the Singapore Code on Takeovers and Mergers (the “**Code**”);

1.1.2 the offer document dated 14 April 2024 issued by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to the Offer (the “**Offer Document**”);

1.1.3 the announcement dated 24 April 2025 (the “**Update on Free Float Announcement**”) made by the Company, in relation to, amongst other matters, the percentage of the total number of issued Shares held in public hands having fallen below 10%;

1.1.4 the offeree circular dated 25 April 2025 issued by the Company in connection with the Offer (the “**Offeree Circular**”); and

1.1.5 the announcement dated 10 May 2025 (the “**Offer Revision Announcement**”) made by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to, amongst other matters, the revision of the offer price by the Offeror and the extension of the closing date of the Offer.

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular.

2. ELECTRONIC DISSEMINATION OF THE SUPPLEMENTAL LETTER TO THE OFFEREE CIRCULAR AND DESPATCH OF NOTICE TO SHAREHOLDERS

- 2.1** The Board would like to inform Shareholders that the Company has today issued a supplemental letter to the Offeree Circular (the “**Supplemental Letter**”) containing, amongst other matters, the advice of W Capital Markets Pte. Ltd., in its capacity as the IFA to the Independent Directors, and the recommendation of the Independent Directors in respect of the revised Offer.

Pursuant to the Securities Industry Council’s Public Statement on the Further Extension of Temporary Measure to Allow for Electronic Dissemination of Rights Issue and Take-over Documents issued on 29 June 2021, the Company has opted to electronically disseminate the Supplemental Letter.

- 2.2** In connection with the electronic dissemination of the Supplemental Letter, the Company has today despatched by ordinary post to the Shareholders a hardcopy notice of electronic dissemination of the Supplemental Letter (the “**Notice**”) containing the instructions for the electronic retrieval of the Supplemental Letter.
- 2.3** The electronic version of the Notice and the Supplemental Letter and its related documents are available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com> and on the Company’s corporate website at <https://www.sinarmasland.com/investors/annual-report/>.
- 2.4** **Please note that no printed copies of the Supplemental Letter will be despatched to Shareholders.** However, Shareholders may also obtain printed copies of the Supplemental Letter, during normal business hours and up to the Closing Date (as defined below), from the Share Registrar located at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, or by submitting a request to the Share Registrar by email to main@zicoholdings.com. Please state your full name as registered with CDP, your CPFIS Agent Bank, your SRS Agent Bank, or as shown in the Register (as the case may be), your mailing address, and the last four digits of your identification number in your email request. By sending the email request to us, you agree and acknowledge that we and/or our service provider may collect, use and disclose your personal data, as contained in your email request or which is otherwise collected from you or your authorised representative(s), for the purpose of processing and effecting your request.
- 2.5** **Shareholders should read the Supplemental Letter, the Supplemental IFA Letter (as set out in the Appendix to the Supplemental Letter) and the Offer Revision Announcement carefully and consider the recommendation of the Independent Directors and the advice of the IFA to the Independent Directors in respect of the revised Offer before deciding whether to accept or reject the revised Offer. Shareholders should consult their professional advisers if they have any doubt about the actions that they should take.**

3. CLOSING DATE

Shareholders should note that, as stated in the Offer Revision Announcement, the Offer will close at 5.30 p.m. (Singapore time) on 29 May 2025 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the “**Closing Date**”).

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Revision Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Yours faithfully

For and on behalf of the Board of Directors

Sinarmas Land Limited

Robin Ng Cheng Jiet

Director

16 May 2025